

# Professional Lines

## *The Solution for Cyber Risk*

In today's business world, cyber risk is everywhere. Traditional property insurance policies cover your tangible losses from events like fire and theft. These days, though, it's also imperative that your business has coverage for intangible losses related to your information technology; things like lost revenue, lost data, business interruption, technology system downtime, financial instability, and reputational risk.

Every day, cyber risks continue to become more complex and sophisticated. Unfortunately, perfect security doesn't exist. Most companies will experience a data breach at some point, whether from a computer glitch, a hacker, or an unfortunate employee mistake. The costs of such an incident can be steep and long-lasting, including losing customer confidence and shareholder value. Organizations can also be fined or named in class action lawsuits. Thankfully, there are ways for smart businesses to minimize those risks.

### ***The Solution for Cyber Risk***

*The Solution for Cyber Risk* can help provide peace of mind in a world of increasing cyber threats. Our comprehensive cyber risk management solution helps you prepare for and protect your business from cyber attacks and respond quickly if one does occur.

*The Solution for Cyber Risk* offers you a comprehensive cyber product solution:

- Excess Admitted
- Excess Nonadmitted
- Primary Admitted
- Primary Nonadmitted

Our simplified policies offer the following key features:

- Concise, direct and easy to read policy language
- First and third party insuring clauses, which are short and clearly stated, containing only what is necessary to provide crucial coverage grants
- Fewer exclusions that are clearly stated to the customer

### **Our comprehensive coverage includes:**

- Cyber liability
- Media liability for digital or electronic publication
- Data breach notification costs
- Information and communication asset rectification costs
- Regulatory defense and penalty costs
- Public relations costs
- Forensics costs
- Credit monitoring costs
- Cyber business interruption
- Cyber extortion

### **Underwriting appetite**

Risks considered with limits up to \$10 million.

Classes of business include, but are not limited to:

- Financial services
- Healthcare and life sciences
- Information technology and telecommunications
- Manufacturing

As an integrated specialist insurer, QBE provides our insureds **first-class expertise** and a cyber risk management solution to help mitigate cyber threats posed to their businesses.

### Industry-leading partners

As part of our cyber risk management solution, QBE partners with industry-leading vendors to protect you from cyber risk or respond quickly and efficiently if a breach occurs. These vendors include: the breach response teams at Mullen Coughlin and Cooley; notification and monitoring by Epiq, IDEXperts, and Kroll; incident response services from Arete, Tracepoint, Kivu, and Ankura Kroll; document response services from Integreon; and public relations from FleishmanHillard.



### Breach Plan Connect®

We also offer NetDiligence's Breach Plan Connect®, an online tool which helps your organization develop a step-by-step Incident Response Plan (IRP) so that you're prepared to respond efficiently and effectively when a breach occurs. An immediate response can help companies minimize the cost of an incident. Breach Plan Connect ensures that your plan contains all the necessary elements and will stand up to regulatory scrutiny.

### Incidence Response Plan creation



Build out your breach response teams



Establish your foundational protocols



Create response procedures




### eRiskHub®

In addition to our product suite, policyholders have access to the eRiskHub® portal, powered by NetDiligence®. The eRiskHub portal provides tools and resources to help you understand your exposures, establish a response plan and help minimize the effects a breach can have on your organization.

### QBE North America

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### To find out more

For more information about *The Solution* for Cyber Risk and how we can help your business, please contact:

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